

Subject: London Fairness Commission

Report to: Economy Committee

Report of: Executive Director of Secretariat

Date: 15 October 2015

This report will be considered in public

1. Summary

- 1.1 This report presents for noting the submission to the London Fairness Commission.

2. Recommendations

- 2.1 **That the Committee notes the submission to the London Fairness Commission, as attached at Appendix 1.**
- 2.2 **That the Committee notes that the Commission's interim report cites the Committee's recent report on personal problem debt.**

3. Background

- 3.1 On 14 July 2015, the Committee agreed to delegate authority to the Chair, in consultation with party Group Lead Members, to agree the Committee's submission to the London Fairness Commission.

4. Issues for Consideration

- 4.1 The Committee sent its submission to the London Fairness Commission on 31 July 2015. The submission is attached at **Appendix 1** for the Committee to note.
- 4.2 The Commission's interim report cited the Committee's recent report on personal problem debt a number of times, in particular that an estimated 500,000 Londoners are over-indebted or in financial difficulty.¹
- 4.3 The Commission will publish its final report in 2016.

¹ <http://londonfairnesscommission.co.uk/wp-content/uploads/2015/09/London-Fairness-Commission-Interim-Report-Full.pdf>

5. Legal Implications

5.1 The Committee has the power to do what is recommended in this report.

6. Financial Implications

6.1 There are no direct financial implications arising from this report.

List of appendices to this report:

Appendix 1: Submission to the London Fairness Commission

Local Government (Access to Information) Act 1985
List of Background Papers: Members delegated authority form - 14 July 2015 – MDA590
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